

FINTECH: OPPORTUNITIES AND CHALLENGES

6 TO 10 DECEMBER 2021

Sponsored by the

SINGAPORE COOPERATION PROGRAMME

under the

SCP TRAINING AWARD (E-LEARNING)

to be conducted by

NANYANG POLYTECHNIC INTERNATIONAL

Singapore Cooperation Programme

Singapore has provided technical assistance to other developing countries since the 1960s. As a country whose only resource is its people, Singapore believes that human resource development is vital for economic and social progress. Singapore itself has benefited from training provided by other countries and international organisations.

In 1992, the Singapore Cooperation Programme (SCP) was established to bring together under one framework the various technical assistance programmes offered by Singapore. Through the SCP, the range and number of training programmes were increased to share Singapore's development experience with other developing countries.

To date, over 132,000 officials from more than 180 countries and territories have participated in our courses and study visits. The SCP is managed by the Technical Cooperation Directorate of the Ministry of Foreign Affairs, Singapore.

Nanyang Polytechnic International

Nanyang Polytechnic (NYP) is an Institute of Higher Learning in Singapore. It is dedicated to meet the technological and skilled manpower needs of Singapore. It does this through its unique teaching pedagogy called the "Teaching Factory (TFTM)" Concept that offers industry and application-oriented training, strong industry linkages, and a pervasive culture of innovation. Its international arm, NYPi, furthers NYP's global footprint and enhances the NYP's brand name internationally, through capacity building and capabilities development programmes to external jurisdictions with focus on experience sharing of Singapore's strategies, best practices and challenges, exporting deep domain expertise and helping industry leaders and specialists, and workforce to upskill in tandem with the economic development blueprints of various countries. It has conducted over a thousand programmes for more than 20,000 participants from over 40 countries since its inception in 2007.





Course Objectives

This course aims to share Singapore's experience in harnessing and promoting financial technology (fintech).

Synopsis

Topics to be covered include:

- Digital transformation of Singapore's banking and financial services
- Leveraging on technology in financial services
- Applications of fintech in business and consumer sectors
- Governance and regulatory frameworks for the fintech industry

Methodology

This course will be delivered for up to <u>30</u> <u>participants</u> through *synchronous* e-Learning ('live' webinar sessions), which includes case studies, quizzes, group discussions and presentations. There will also be an *asynchronous* component comprising of a 'homework' in the form of research on the current state of the participants' country's financial market, institutions and policies. A short presentation would be required from participants during the course.

Regulations

Participants are required to comply with the following:

- Strictly observe course schedules and not miss training sessions; and
- Carry out instructions and abide by conditions as may be stipulated by the nominating Authority or Government and the Government of Singapore and its appointed trainer with respect to the course.

Duration

The course will be held over 5 days from 6 to 10 December 2021.

There will be four hours of 'Live' e-learning sessions each day, tentatively held from **0900 to 1300 (Singapore time; UTC/GMT+08:00 hours)**. Actual timings of the synchronous e-learning sessions will be confirmed closer to the course dates.

Attendance will be taken for "live" sessions and participants will need to attain 66% attendance in order to get a certificate.

Prior to the commencement of the course, the training coordinator will brief participants on the rules of engagement (break time, attendance, punctuality, recording and Q&A).

Application Information

Applicants should be:

- Mid- to senior-level government officials who are involved in finance and treasury-related functions.
- Able to attend all the synchronous e-learning sessions. They will require an internet-enabled device with a functioning webcam, microphone and audio;
- Nominated by their respective Governments; and
- Proficient in written and spoken English

Terms of Award

The course is sponsored by the Government of Singapore under the Singapore Cooperation Programme Training Awards.





Application Procedure

(Closing date for nomination: 16 November 2021)

The Government of Singapore is pleased to invite the respective National Focal Point for Technical Assistance (NFP) to nominate **one (1)** suitable applicant. Selection of candidates will be based on merit. Should there be more applicants than training places, the Government of Singapore seeks the understanding of the respective NFP in the event that its nominee(s) is not selected.

All nominees are to submit their applications online at <u>https://go.gov.sg/fintech2021</u> by Tuesday, 16 November 2021. NFPs are also required to endorse nominees via email links. Instructions and FAQs for Applicants and NFPs can be found at the links below:

- Applicants: <u>https://go.gov.sg/start-guide</u>
- NFPs: <u>https://go.gov.sg/start-nfp</u>

Note:

- Participants who complete all course assignments and attend at least 66% of 'live' elearning sessions, will receive a certificate of completion from the SCP.
- Applicants should refrain from making telephone and email inquiries on the status of their applications.
- The Ministry of Foreign Affairs, Singapore will inform all applicants of the outcome of their applications. The NFP will also be informed directly.

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